









A MESSAGE FROM OUR INTERNATIONAL GENERAL MANAGER.

AT YSL BEAUTY WE DEEPLY BELIEVE IN THE POWER OF POSITIVE CHANGE.

We have made commitments and taken concrete action to help local communities, restore nature, curb violence toward women and reduce our impact.

Our Corporate Social Responsibility program, Change the Rules, Change the Future owes much to our visionary founder, Monsieur Yves Saint Laurent. In his inimitably elegant way he supported women's liberation, a new female archetype and the ideal of inclusive beauty. A profound nature-lover as well, he was moved by the beauty of our planet and truly aware of the vital need to keep it safe. We proudly continue in his footsteps.

Among our well-established initiatives are the pioneering Ourika Community Gardens in Morocco, founded in 2014. Truly a place of change, these agricultural projects cultivate ingredients in an ecologically-aware way and by providing income-generating activities for women. The program helps restore natural ecosystems and biodiversity, creates ecoresponsible ingredient sourcing systems, and instigates positive change in local communities.

YSL Beauty, like its founder Monsieur Yves Saint Laurent, embraces cultural advancement and we are attentive to developments in society that exist outside our core activity:

For our Abuse is Not Love Program, the goal is to educate 1.2 million people worldwide about the signs of IPV (Intimate Partner Violence) by 2025 and 2 million by 2030. So far, 493,000 people, including 9,000 employees, have been trained. The program has launched in 25 markets, with a further 11 markets being onboarded.

In terms of preserving nature and its wild beauty, over 16,000 hectares have been protected as part of our restorative conservation program: Rewild Our Earth. In 2023, we will operate 4 programs in 4 locations around the world and we plan to restore 100,000 hectares by 2030.

Significant progress has been made in our Reduce Our Impact program: we are increasing the proportion of natural ingredients in our formulas, in refillable packaging and in recycled, recyclable, lighter packaging. As well, advances have been made in moving toward 100% renewable energy. And thanks to our wide scale education on sustainability our teams are upskilled and make sustainable choices. For example, all of our points of sale and retail spaces will soon be 100% eco-designed.

YSL Beauty's ambition is to help people everywhere embody positive transformation, to fight stereotypes and labels and their consequences, and to strive for plurality, diversity and fluidity. Our ideal is to support the uniqueness of each individual and their freedom to thrive and express themselves.

The next ten years will see a strong push forward for the environment and for our societies. Monsieur Yves Saint Laurent was a man with avant-garde ideas, well ahead of their time. With his legacy as our inspiration, we hope to help bring to life his vision and his hope for a safer, fairer, and more inclusive world.





Our sustainability strategy.

"Deloitte have made the necessary reconciliations between the Information published by the Yves Saint Laurent Beauty brand and the consolidated social, societal and environmental information published in the L'Oréal Group's management report. Deloitte verified the existence of a data collection, consolidation, processing and control process aimed at ensuring the fairness of the Information and implemented analytical procedures that consisted in verifying the correct consolidation of collected data. Deloitte carried interviews with relevant directions at the Company's Headquarters and with a selection of contributing entities to ensure the fairness of the qualitative and qualitative Information published."

The data mentioned in this report with this symbol **O** have been audited by Deloitte.



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LOVE





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CHANGE THE RULES, CHANGE THE FUTURE

At YSL we dare to dream. To be bold and unconventional. To take action that creates positive change for people and the planet. A community that cares about culture and roots. We are dedicated to giving, not just taking. Restoring, not just consuming. Loving and respecting, not neglecting.

Continuing our legacy of experimentation. To redefine the way we love. To rewild the earth to its natural state. To reduce our impact and renew our processes. We don't wait. We innovate.





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OUR 2030 SUSTAINABILITY GOALS.

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CHANGE THE RULES, CHANGE THE FUTURE: An Ambitious Sustainability Platform that Prioritizes People and the Planet.

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At YSL Beauty, we are committed and motivated to integrate sustainability to all levels of our business, to all functions, and to all markets.

With Change the Rules, Change the Future, our goal is transitioning towards low-carbon and circular economies, establishing targets in line with the latest climate science. From sourcing and formulation to packaging, manufacturing, transport, point of sale, and end-of-life use, YSL Beauty is committed to drastically reducing its environmental footprint. To achieve this aim we are prioritizing bio-based ingredients, investing in recyclable and reusable materials and lighter packaging and transitioning to 100% carbon-neutral sites, alongside training and up-skilling 100% of our beauty teams and ensuring our point of sales and retail is 100% eco-designed.

Reduce Our Impact ambitiously targets every aspect of our business to ensure goals are met.

Transparency is key to our sustainability efforts. That is why figures in this report have been audited by a third-party consultant, Deloitte. The data audited by Deloitte will be mentionned in this report with this symbol: **D**



As part of L'Oréal Group, our stratgey is totally alined with L'Oréal For the Future 2030 ambition.



REDUCE OUR IMPACT: **THE JOURNEY OF OUR PRODUCTS.**

SETTING STRATEGIES ALIGNED WITH OUR PLANET BOUNDARIES.

At YSL we push the boundaries of imagination, but planetary boundaries are something we believe should never be crossed. These thresholds protect the Earth's capacity to provide a healthy habitat for humans to continue thriving, so staying safely within these boundaries is essential for all of our futures. That's why we're com mitted to transitioning our business operations to protect and preserve the world around us, using planetary boundaries as the basis to define our sustainability targets for 2030.

WHAT ARE THE PLANETARY BOUNDARIES? The planetary boundaries concept presents a set of nine planetary boundaries within which humanity can continue to develop and thrive for generations to come.	
THE 9 BOUNDARIES ARE: Stratospheric ozone depletion Loss of biosphere integrity (biodiversity loss and extinctions)	



 Chemical pollution and the release of novel entities Climate Change Ocean acidification • Freshwater consumption and the global hydrological cycle Land system change • Nitrogen and phosphorus flows to the biosphere and oceans Atmospheric aerosol loading.

02. REDUCE OUR IMPACT SETTING STRATEGIES ALIGNED WITH OUR PLANET'S BOUNDARIES.

CURRENTLY 75% OF THE EARTH'S LAND AREAS ARE SUBSTANTIALLY DEGRADED, WHICH LEFT UNCHECKED COULD RISE TO 90% BY 2050[°].

In December 2022, COP 15 was held in Montreal, Canada and landmark agreement to guide global action on nature. Delegates committed to protecting 30% of land and 30% of coastal and marine areas by 2030, fulfilling the deal 30-by-30. The deal aspires to restore 30% of degraded lands and waters throughout the decade, up from an earlier aim of 20%. Finally, it aims to reduce to near zero the loss of areas of high biodiversity importance, including ecosystems of high ecological integrity.

We can rewrite the future by making changes now.

At YSL we are dedicated to taking positive action, pioneering work around land-system change – one of the planetary boundaries – to help regenerate nature.

*Source: Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (IPBES)



With Monsieur Yves Saint Laurent's inherent connection to nature as our inspiration, our focus has been on cultivating and preserving the lush beauty of the Ourika Community Gardens in Morocco - a key source of our beauty ingredients. Through our progressive regeneration and restoration projects, we aim to give back to the beautiful planet we inhabit. As well as our specific work on land-system preservation, climate targets for 2030 at Group level were set in accordance with the Paris Climate Change Agreement and were approved by Science-Based Targets initiative (SBTi) in December 2017. In addition, in September 2019, L'Oréal joined the "Business Ambition for 1.5°C" initiative, a call to action launched by a broad coalition of companies, civil society and UN leaders, thus reaffirming its leadership on climate action. The Group has committed to net zero greenhouse gas (GHG) emissions by 2050, thereby contributing to limiting the increase in global temperature to 1.5°C above preindustrial levels.

WHAT IS A SCIENCE-BASED TARGET?

Targets adopted by companies to reduce greenhouse gas emissions are considered "science-based" if they are in line with climate scientists' recommendations for the progress required to meet the goals of the Paris Agreement. Under this historic agreement, forged in 2015 by 195 national governments, signatory countries must keep global warming to well below 2°C (compared to pre-industrial levels) and pursue efforts to limit warming to 1.5°C.

AT YSL BEAUTY, TAKING AMBITIOUS CLIMATE ACTION SUPPORTED BY MEASURABLE TARGETS IS CRITICAL TO FACING THE UNPRECEDENTED CHALLENGES POSED

WHAT DOES SCOPE 1/2/3 MEAN?

SCOPE 1: direct GHG emissions arising from the gas and fuel oil consumption at all Group-operated sites (factories, distribution centers, administrative centers and research centers). This also includes GHG emissions related to potential cooling gas leaks. SCOPE 2: indirect GHG emissions arising from electricity and heat, cooling and steam purchased by all Group-operated operated sites. SCOPE 3: other indirect emissions related to the supply chain ("upstream" emissions) and the use of products and services during their life cycle ("downstream" emissions).



BY CLIMATE CHANGE.

That is why we are determined to reduce our GHG emissions by 2030. To meet this objective, we will first address the carbon emissions of all our activities (Scopes 1, 2 and 3), starting with our products. We are also undertaking optimization initiatives across our value chain to help reduce our CO₂ emissions.

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Our Change the rules, Change the future commitment encompasses all aspects of YSL Beauty's value chain. From the sourcing of natural ingredients to product formulation to packaging design we strive to minimize the brand's environmental footprint on natural resources and ecosystems.



02. REDUCE OUR IMPACT

SOURCING AND FORMULATION.

Concern for our planet is key to our sourcing and formulation processes. We are continuing our legacy of experimentation to transition from conventional chemistry to the marvels of Green Sciences, without sacrificing the quality, safety or performance of our products.

Building on a foundation of transparency and safety, we have spent the past seven years advancing our "Clean Beauty" evolution across skincare, makeup and fragrance, and we continue to explore new avenues for change.

We constantly adapt our processes and innovations so we can do more with less. At the intersection of science, nature and technology, Green Sciences revolutionize our approach: enabling us to pivot ingredient sourcing to natural, sustainable origins using biotechnologies; preserve biodiversity through responsible cultivation methods; and reduce the environmental impact of our formulas through green extraction and green chemistry. By focusing on these 3 key aspects, we can limit our footprint to create inclusive, sustainable and responsible beauty.



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02. REDUCE OUR IMPACT **SOURCING AND FORMULATION.**

RESPONSIBLE **CULTIVATION:**

Using agronomy – crop and soil science techniques - we support farmers and communities in their efforts to grow our raw materials in the most efficient and sustainable way, while pioneering innovative, sustainable farming practices such as regenerative agriculture.

WE'VE SET OURSELVES THE BOLD OBJECTIVE TO BE BIODIVERSITY POSITIVE IN OUR OURIKA COMMUNITY GARDENS BY 2025, ALONGSIDE OUR REGENERATIVE AGRICULTURAL PRACTICES, ORGANIC CERTIFICATION AND A BAN ON PESTICIDE USE.

To improve yields, preserve biodiversity and help communities transition towards more sustainable cultivation.



BY 2023, 100%

of the natural raw materials cultivated in our Ourika Community Gardens will be verified by the Union for Ethical BioTrade (UEBT) to increase our positive impacts on biodiversity, climate and communities.

YSL Beauty has also been investing in research and collaboration to better understand the powerful role of the Ourika Community Gardens in impacting positively biodiversity, natural ecosystems and empowering local communities.

ALCOHOL USED IN OUR FRAGRANCES

is derived from French beetroot which is SAI Gold certified and HVE certified – and cultivated closed to our French fragrance factory. 100% of ethanol used is produced locally, cultivated closed to our French fragrance factory.

BUT WE WANT TO GO EVEN FURTHER:

In view of the biodiversity issues, we encourage our suppliers to gradually transition to agro-ecology by implementing regenerative agriculture practices.



02. REDUCE OUR IMPACT **SOURCING AND FORMULATION.**

TRANSFORMATION: GREEN CHEMISTRY & GREEN EXTRACTION:

We utilize green chemistry to obtain the highest performance from nature, powered by science, to discover new techniques for ingredients development. This approach enables us to harness high-performing ingredients.

HEADSPACE TECHNOLOGY:



We are developing our first collection of accord using headspace technology in our Ourika Community Gardens. Headspace technology is a process used to capture the odor compounds present in the air surrounding an object. This provides perfumers with the data needed to synthetically recreate a scent from nature that isn't extractable via traditional methods.



USING GREEN EXTRACTION FOR INGREDIENT SOURCING SUCH AS SAFFRON FROM OUR OURIKA COMMUNITY GARDENS REDUCES THE IMPACT OF OUR PRODUCTION PROCESS.

WE USE A 100%

biobased, eco-friendly source of caprylyl glycol, utilizing green chemistry in a solvent-free process from biobased feedstocks.

Caprylyl glycol helps maintain the skin in good condition by preventing water loss and helps soften the skin.

OURIKA SAFFRON ACCORD CAPTURED BY HEADSPACE. A UNIQUE YSL HERITAGE NOTE.

LIBRE Le Parfum showcases an accord created exclusively for Yves Saint Laurent Beauty. The Ourika Saffron accord is not only a tribute to Yves Saint Laurent's deep love for Morocco, but a unique olfactory signature that is very different from classic saffron. It owes its distinctive facets to the terroir the saffron crocuses are grown on.





True to its name, Diva Lavender is the most refined variety of this iconic Provencal flower. Among the 28 species of lavender grown in the world, the variety used by YSL BEAUTY is a newly created hybrid, selected for its high yield, resistance to disease and scent-rich essence. Its farming is part of an initiative to promote the return of lavender crops to France by working with local partners to bolster the local economy and ensure the sustainability of the sector. Diva Lavender is grown in low mountain areas of Provence on north-facing slopes, known as ubacs, from November to March. The flowers are picked early in the morning between July and August. The harvest is then dried before extraction.



Origin: Madagascar

Bourbon Vanilla designates the Vanilla planifolia grown on the islands of the Indian Ocean, where it was acclimatized in the mid-19th century. The vanilla orchid vine thrives in hot, humid climates from sea level to an altitude of 1,500 meters. The vanilla pods (also known as beans) used for crafting the infusion used by YSL Beauty are sourced in Madagascar. The cultivation of vanilla is a meticulous process that lasts over 18 months from pollination to market. In spring, each vanilla flower must be fertilized by hand within 12 hours of the moment it blooms. The green-colored beans they yield are picked at maturity between July and September. They must be slowly sun-dried for six months to develop their characteristic aroma.





02. REDUCE OUR IMPACT **SOURCING.**



Origin: YSL Beauty Ourika Community Gardens, Morocco

The pomegranate tree is a leafy, deciduous fruit tree that produces flamboyant flowers made up of fleshy sepals and crumpled petals. The fruit is harvested by hand by the Ourika women between October and November in our gardens.





PATCHOULI (POGOSTEMON CABLIN)

Origin: Indonesia

Today, Indonesia produces patchouli in Bali, Java, Sumatra, and Sulawesi. Certified "For Life", its cultivation is part of a long-term sustainable agricultural program that aims to empower local communities, to preserve and revitalize a fragile ecosystem, to optimize cultivation and distillation techniques through the development of best practices, and to ensure transparency and traceability. Patchouli plantations are moved every five years. Fields are planted during the rainy season, between November and late April. Though it is considered a woody scent, the essence is drawn from the fragrant green leaves, harvested 4 to 9 months after planting, every three to six months, with a maximum of three harvests per year. In the experimental fields of the producers who supply YSL BEAUTY, the biomass left over from distillation of patchouli leaves is used as compost, along with other farm byproducts such as weeds, banana leaves, sugar cane leaves, etc., to restore nutritional elements to the soil.







Morocco Jasmine petals are picked in summer, from May to September, in the Ourika

Community Gardens of Morocco. In the heart of the preserved Moroccan Atlas Mountains, the semi-arid climate allows for a longer jasmine-growing period. The jasmine flower releases its strong, sweet fragrance after sunset.



Origin: YSL Beauty Ourika Community Gardens, Morocco

YSL Beauty grows the perennial iris plant in the hard-to-reach regions of the Moroccan Atlas Mountains. Our local farmers use a wide variety of traditional, environmentally friendly production techniques: growing the flowers in terraces or scattered, alone or in combination with other plants.



02. REDUGE OUR IMPACT **SOURCING.**



The bitter orange tree is a small, thorny and evergreen tree with fragrant white or pink flowers and edible, but bitter, fruits. In Morocco, the flowers are harvested between February and April. Orange blossoms are picked by hand, taking care to pick only open flowers.









Origin: YSL Beauty Ourika Community Gardens, Morocco

Powerful and unpredictable, the elusive saffron flower blooms on a single morning every year, in October. The first flowers open at dawn and must be picked by hand before 10 am if their powers of renewal are to be captured. They are then delicately trimmed, keeping only the pistils. After extraction, the stigmas are dried quickly to protect the compounds they contain – this final stage of the harvest is crucial and determines the quality of the saffron.





FORMULATION:

WE ARE LEVERAGING H GO MING FROM NATI



PURE SHOTS EYE REBOOT 95% natural-origin and 90%

biodegradability.



NU **DEWY MIST** 98% natural-origin

0



OR ROUGE LOTION 91% natural-origin









02 REDUCE OUR IMPACT FORMULATION.

PROGRESS TO DATE.

IN 2022, D of our ingredients were **BIOBASED**, from abundant minerals

or circular processes with **0%**° **BIODEGRADABILITY.**

IN 2022 WE ENSURED THAT of new skincare and makeup products and fragrance ancillaries **WERE CREATED WITH AT LEAST ONE INGREDIENT FROM OUR OURIKA COMMUNITY GARDENS.**

DALS IRE.



2023 of our ingredients will be biobased, from abundant minerals or circular processes.

2025 of our ingredients will be biobased, from abundant minerals or circular processes.

2030 of our ingredients will be biobased, from abundant minerals or circular processes.



of our formulas to our environmental test platform, to guarantee they are respectful of all aquatic ecosystems, whether continental or coastal.*

*as part of the L'Oréal group



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02. REDUCE OUR IMPACT

A PLACE OF CHANGE: OURIKA COMMUNITY GARDENS.

The Ourika Community Gardens embody YSL Beauty's innovative approach to sourcing. A place of ecosystem restoration, innovation, and thriving nature, it provides many of our essential ingredients while creating positive change in the surrounding communities.

Creating sustainable changes on biodiversity, the Ourika community gardens have a positive impact on biodiversity by applying regenerative and organic farming practices; there are some 210 botanical species, of which 175 genera and 63 families. Respecting the specific cultural and agricultural characteristics of the region, a wide variety of species are cultivated and rotated according to the season to exploit their capacity to enrich the soil. Our first regenerative garden, a true open-air laboratory, is an innovative approach



to research with a space entirely dedicated to botanical science.

Dedicated to natural diversity, the garden is divided into three distinct areas: the first covers over 20,000 m², where the iconic plants used in **YSL Beauty** products – such as pomegranate, marshmallow, iris, jasmine, walnut, and saffron – are grown and harvested, the second is focused on experimental research and new ingredient development, with more than 200 botanical species grown there. The third pays tribute to Monsieur Yves Saint Laurent's passion for flowers, where hibiscus, wheat, and lilies are cultivated.

YSL Beauty has also been investing in research and collaboration to better understand the powerful role of the

Ourika Community Gardens in impacting positively biodiversity, natural ecosystems and empowering local communities. These actions ensure we are continually evolving, making changes now so we can affect future change, to leave a thriving planet for generations to come.



of our product units contained at least one ingredient from our Ourika Community Gardens.





of the natural raw materials cultivated in our Ourika Community Gardens willv be verified by the Union for Ethical BioTrade (UEBT) to increase our positive impacts on biodiversity, climate and communities.

BY 2025, **100%**

of our skincare, makeup, and new fragrances will contain at least one ingredient from the Gardens.



02. REDUCE OUR IMPACT

a concept we firmly believe in.



We use eco-design tools to continually explore new ways to innovate and improve, creating more recyclable, refillable, or reusable products with lighter packaging to help us favor a circular economy and actively reduce our footprint.

02 REDUCE OUR IMPACT PACKAGING.

It's clear how we make our products is an essential factor in helping us to reach new levels of sustainability.

IN 2022, we used

10736 tons of materials for our products, including

6107 tons of alass.

1943 tons of plastics and

1961 tons of FSC[®] paper and cardboard.

BY 2030, we're committed to have of the plastic we use in our packaging made of recycled or biobased sources.



The Forest Stewardship Council (FSC) is an international non profit, Multistakeholder organisation established in 1993. FSC's stated mission is to promote environmentally appropriate, socially beneficial and economically viable management of the world's forests.





SPOT (Sustainable Product Optimization Tool), is a unique evaluation tool developed by L'Oréal to assess the environmental and social impacts of a cosmetic product. The methodology is based on life-cycle analysis principles, measuring a product's impacts from raw materials to end of life. It takes into account 14 different factors involving a given product's an impact on the Earth, including carbon emissions, water scarcity and quality, waste pollution, biodiversity loss and resource depletion. It quantifies the environmental and social performance of all L'Oréal's products across every aspect of the product life-cycle and tracks progress on four areas of improvement: the packaging, the footprint of the formula, the sourcing of the ingredients, and the social benefit of the product. This tool is used for finished products manufactured and packaged at L'Oréal facilities. Not applicable for full buy, samples, testers and promo products.

IN 2022,

of the units we produced were reusable or recyclable according to Ellen Macarthur foundation.



As part of the L'Oréal Group, our packaging teams have been working with the Ellen Mac Arthur Foundation for years and became Core Member. They are members of the Advisory Board for the "New Plastics Economy" group, actively involved in work on plastic use and have signed the ELLEN MACARTHUR GLOBAL COMMITMENT. Only concerns plastic products containing at least 50% plastic (as defined by the Ellen MacCarthur Foundation).



02. REDUCE OUR IMPACT PROGRESS O DATE.



All Hours Liquid Foundation and Touche Eclat le Teint glass bottles contain



All Hours Liquid Foundation with

recycled PET CAP target.



Or Rouge Crème Essentielle is refillable saving*



metal,



Crème Essentielle and La Lotion glass contain up to



of virgin glass per year.





Opium and Mon Paris contain of recycled glass.



La nuit de l'homme recycled PET CAP.



(HOALS FOR THE FUTURE.

BY 2025, our fragrance bottles will be made using at least recycled glass and up to of the glass used in our packaging for skincare and makeup will be made

of recycled glass. Our iconic products will be REFILLABLE

OR REUSABLE We aim to stop using

virgin PET plastic for new products, reduce the use of non-recyclable plastics and continue introducing more recycled materials in order

TO ACHIEVE 0% FNSSII PLASTIC use by 2030.



BY 2030. of plastic used will be issued from recycled or biobased

sources.

reduction in average of their packaging intensity.

ALL OF OUR NU PRODUCTS ARE SILVER GRADLE TO GRADLE cradle to cradle GERTIEIED PRODUCTS PROGRAM

*Cradle to Cradle Certified® is a multi-attribute measure of sustainable products; the globally recognized certification assesses all a he brand has taken the extra steps to highest standard for sustainability. Developed b he Cradle to Cradle Certified® Products stitute, the evaluation crit nergy and carbon manage social fairness. Un ttribute certifications available, the Crae Certified® ladders back up to YSL Beauty's company mission and reflects multiple factors that influence both product development and purchasing decision





THE MAKING OF OUR PRODUCTS.

Ensuring the sustainability of the locations where are products are made is just as important as the sustainability of the products themselves. The plants involved in the manufacturing of our products have been awarded Triple Certification: environment/ safety / quality -ISO 14001/ ISO 45001/ ISO 9001.

This achievement is part of our larger commitment to change. We also utilize a variety of innovations in our production facilities to encourage greater sustainability.



02. REDUCE OUR IMPACT **MANUFACTURING.**

NET POSITIVE IMPACT ON BIODIVERSITY:

IN 2030,

of our sites

will have a net positive impact on biodiversity through eco-pasture practices and late mowing practices, preservation of surrounding wildlife through biodiversity inventories and protecting local bird populations with on-site birdhouses.

MANUFACTURING SITES:

we manufacture our products in



renewable energy.

BY 2025,

all of our sites will achieve carbon neutrality by improving energy efficiency and using



renewable energy.

EFFICIENT WATER STEWARDSHIP:

our skincare and foundation factory in Caudry, France, has its own wastewater treatment plant, enabling us to lower freshwater consumption by recycling water on site. L'Oréal group ambition is to make all facilities waterloop by 2030.*.

BY 2030, of the water needs for industrial

processes will be fulfilled by water that is reused or recycled in a loop on the site.





TRANSPORT. **REDUCING OUR TRANSPORT FOOTPRINT:**

we consciously choose low carbon emissions transport where possible, such as boat or rail transport over air freight. By 2030 we aim to reduce emissions linked to transport by 50% per product. We are also improving our e-commerce footprint and will promote more sustainable alternatives as part of the Green Last Mile program**.

* 'Waterloop factories designate factories where all of the for production processes (cleaning equipment, producing) is entirely derived from water recycled in a closed loop no water sourced from public water supplies.

e air quality and reduce its carbon footprint in urba areas, L'Oréal has launched the Green Last Mile (GLAM) project, proposing delivery solutions for its products using an active and le means of transport

POINT OF SALES.

Our eco-design approach does not stop with our formulas and packaging. This approach also applies to our POS. We are gradually applying new concepts in boutiques that include strict, detailed criteria for reducing their footprints.

To reduce our environmental footprint and ensure we optimize sustainability, L'Oréal group has launched an ecodesign program to create new types of cardboard and wooden planks with 3 essential aims:

100% OF CARDBOARD AND WOODEN PLANKS USED IN OUR POS MATERIEL ARE FSC-CERTIFIED.

USE A MINIMUM OF 30% RECYCLED MATERIALS.

USE ONLY LED LIGHTS.





02. REDUCE OUR IMPACT



All of our stores are created following internal guidelines based on **LEED DESIGN CRITERIAS** which guarantees their sustainability credentials.

The guidelines encourages reduction of electricity consumption, ecoresponsible materials use, inclusive acces and end of life management.

In China, our Guangzhou flagship store and our Xintiandi store have both been certified

GOLDEN LEED[•]

In 2022 we achieved 92% of the average score for compliance regarding the eco-building of our Free-Standing Stores and 97% of average score focusing on China.

And to extend the sustainability of our products even further, we are encouraging our customers to dispose of them in the most environmentally friendly way possible. We provide simple educational guides on how to dispose of used products in a responsible manner.



WE HAVE PARTNERED WITH TERRACYCLE

to create the Dare to Recycle program, which encourages our customers to return empty product bottles to their nearest YSL Beauty pos for recycling*

*currently only available in selected countries



* LEED provides a framework for healthy, efficient, carbon and cost-saving green buildings. LEED is a globally recognized symbol of sustainability achievement.



02 REDUCE OUR IMPACT **POINT OF SALES.**

SINCE 2021.

all plastic elements in our campaigns are swapped for cardboard, improved the overall weight of our **packaging** up to

compared to 2020. and made all non-cardboard elements separable to help ensure better circularity.

Our aim is to create MODULABLE, REUSABLE MATERIAL AND/ **OR MATERIAL APLETELY MADE** FROM CARDBOARD

to ensure we respect our sustainability goals.

IN 2022.

of temporary Point of Sale materials are made of cardboard.

of all the plastic used is recycled, representing an increase of 25 % compared to 2021.

of our temporary Point Of Sales **respect our** mandatory eco-conception

00%of our Nolveties are made without plastic.

rules.

ALL THE CARDBOARD

and paper used for our PLV and the packings **come** from 100% FSC sourcing.



E-COMMERCE.

environmental impact.

REDESIGNING

gift boxes and shipping packaging to fit together perfectly, to

FULLY OPTIMIZE CARTON WEIGHT **AND REDUCE** TRANSPORT **VOLUME.**

of the gift boxes and shipping packaging are **PLASTIC FREE** and 100% made of cardboard. *EXCEPT GLUE

- Alongside transforming our retail footprint, we are paying equal attention to our e-commerce's
- We've reconfigured all e-commerce packaging to ensure it is as sustainable as possible:





LIMITING

the number of documents included in each package **TO REDUCE WASTE.**





REMOVING

magnets and sharing gift packaging across POS and





02. REDUCE OUR IMPACT SHARING TRANSPARENCY WITH OUR CONSUMERS.

Sustainable purchasing decisions, which are crucial to reducing our environmental footprint, are the responsibility of both businesses and consumers. We strive to offer transparency to our consumers via knowledge and information so they can make environmentally sound choices when buying products.

We are committed to becoming even more transparent.

In 2020 we made our social and environmental commitments public by publishing them both online and offline.



PROGRESS TO DATE.



"Inside Our Products" glossary was designed to aid consumers in making more informed choices and to select sustainably manufactured products.

More than ingredients used in skincare, cosmetics and scents are defined in this glossary.



elaborate even further on the ingredients we use, including their benefits and sourcing. We want our customers to precisely understand the products they apply to their skin.



We are communicating transparently and helping consumers understand the social and environmental impacts of its products, thanks to a Product environmental impact labelling.

OUR GOALS FOR THE FUTURE.

BY 2023.

our skincare products will display comprehensive environmental and social impact information.

Our product environmental impact and scoring methodology was developed by L'Oreal Groupe together with independent scientists and experts, in line with the Product European Footprint guidelines. It takes into account 14 impacts factors measured at each step of a product's lifecycle (water, climate, land resources..) and allows to rank product from A to E, according to their impact. "A" products being best in class regarding their environmental performance. In addition, we will release social impact information such as the number of supplyers having contributed to the product who are involved into Solidarity Sourcing programms.







CONTRIBUTE POSITIVELY: CHANGE FOR A BETTER FUTURE.

WE ARE DEDICATED TO LOVING AND RESPECTING PEOPLE AS WELL AS THE PLANET.

We represent a community that cares about culture and roots, and we won't wait to take action to preserve and protect them. We are dedicated to creating positive change now.

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03. POSITIVELY IMPACTING THE WORLD

OUR 2023 GOAL **100%** OF YSL'S BEAUTY TEAMS based at our based quarters to receive

based at our headquarters to receive in-depth sustainability training, and we are committed to doing so every year.

100% of our beauty advisor training managers

are upskilled on social and environmental issues to enhance training of their teams.

PE

over **9.000** EMPLOYEES WORLDWIDE

educated on violence against women and how to identify or provide resources to those experiencing abuse through our brand cause 'Abuse is Not Love',

AND OUR GOAL IS TO REACH 100% OF EMPLOYEES By 2025.







Our suppliers have joined our inclusive sourcing program, with the goal to source from organizations that hire people from underprivileged backgrounds and people often marginalized in society, including minorities and people with disabilities, as well as those who are long-term unemployed. We develop and implement diverse programs that are tailored to meet local needs.

IN 2022, to positively impact people.

AND WE AIM



in addition to our existing commitments, we supported projects that are designed specifically contributed

to support more people in the coming years.



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03. POSITIVELY IMPACTING THE WORLD

SPOTLIGHT ON



AN AWARD-WINNING PROGRAM

designed to help give women in rural China the opportunity to provide for their needs while staying in their hometowns and with their families.

In 2019, this project was awarded the GEEIS- SDG Prize (Gender Equality European & International Standard, Sustainable Development Goals), at a ceremony sponsored by the French permanent delegation to the UN.

OURIKA COMMUNITY GARDENS COOPERATIVE.

Since 2014, we have supported a community of women who tend to YSL Beauty's Ourika Community Gardens. Our aim in establishing this collective is to provide these women with access to entrepreneurial opportunities that will improve their financial independence. In addition to literacy classes, we also offer training courses that help them develop their gardening knowledge and sales and administration skills.

Over the last years, the members of the cooperative have diversified their activities. In addition to growing plants for cosmetics, the community has begun managing plant nurseries, and selling cereals and teas, enabling local women to gain real financial independence without having to move away from their home.







YSL Beauty has and will always be committed to making women feel safe to express who they are. From the start, Mr. Saint Laurent's attitude and convictions have foundationally been in support of women, believing them to be true actors of change in the world.

Abuse Is Not Love is a YSL Beauty global program to prevent and fight against intimate partner violence

ABUSE IS NOT LOVE WILL EDUCATE 2 MILLION PEOPLE ABOUT THE SIGNS OF ABUSE BY 2030.

of violence against women. 1 in 3 women will experience violence by a partner in their lifetime, whether it is sexual, physical, psychological, or financial. The program targets education about the warning signs of abuse to prevent it from happening to anyone who is experiencing abuse, especially to young people (16-24), who have the highest vulnerability and prevalence to this issue.

(IPV), the most common form



*WHO International



ABUSE IS NOT LOVE IS OUR GLOBAL NITATIVE

protecting against intimate partner violence through prevention programming. Together with our non-profit partners, our objective is to shine a light on this often-hidden subject, creating a dialogue to help recognize and identify abusive behaviors and offer support to our local partners on the ground. We focus on two spectrums of support: prevention and identification.











1

OUR COMPREHENSIVE PROGRAM TACKLES IPV AT EVERY LEVEL:

Internal training for YSL Beauty collaborators and beauty advisors.

2

Partner with local NGOs to provide prevention support and youth training programs.

3

Engage in thought leadership by using evidence-based research to support and promote actions.

lucate the pub

Educate the public on the 9 warning signs of abuse through media and awareness campaigning.

SO FAR, WE HAVE:

Educated 493,000 PEOPLE which includes

9,000 employees.

Launched in **25 MARKETS** with a further **11 MARKETS**

currently being onboarded.

Published a research paper IN THE HARVARD BUSINESS REVIEW.

Committed to

BRINGING AWARENESS OF THE PROGRAM,

educating the general public with our "9 Signs of Abuse" campaign that launched in 2020.



WORLDWIDE BY 2030.

03. POSITIVELY IMPACTING THE WORLD

AN ABUSIVE ONSHP Whether it is physical, sexual, psychological or financial, **ABUSE IS ABUSE**. Intimate Partner Violence can come with warning

signs. And if we are all aware of those signs, it is possible to take action and stop this abuse.

THE SIGNS OF ABUSE:



by ignoring them.

anger to punish their partners

This is intentional ignoring.

N°2 BLACKMAILING When abusers threaten you with leaving them or telling

no to something.

N°4 MANIPULATION When an abuser purposefully sways their partner's emotions to get them to act or feel a certain way. This is manipulation.



N°5 JEALOUSY

every conversation you have. You start being scared about anything that might make them jealous. This is jealousy inteded To cause fear.



When an abuser invades

behavior.

This is intrusion.

the privacy of their partner in

order to exert control over their



N°8 ISOLATION Your partner wants you to cut all ties with your friends and family. This is isolation.



This is blackmailing.



When an abuser directs insults at their partners in order to make them feel bad about themselves. This is humiliation.



They analyse everything you do and

N°6 CONTROL

When an abuser exerts control over their partner, particularly around where they go and how they dress. This is control.



N°9 INTIMIDATION Your partner instills fear in you so you're always scared to stand up for yourself. This is intimidation.





ROFIS NOVER

21

23

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around the world with results reflecting measurable progress toward biodiversity transformations:

More than



PROTECT HECTARES



IN 2022, we operated 4 PROGRAMS IN 4 LOCATIONS

hectares of land and water in total were under active protection and restoration in 2022, and

134,000 trees were planted.



THE WILD IS AT ITS **BREAKING POINT.**



*Source: Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (IPBES).

BY 2030.

By restoring just of degraded land in priority areas,

TO CREATE A FUTURE WANT TO I D WE'RE A **TAKING ACTION:**

At YSL Beauty we break free from expectations and explore new ways to look at the world.

To make this happen in 2021 we aligned with the United Nations' decade of restoration and have already spent over 7 years restoring the Ourika Valley, protecting the place where our most precious ingredients grow. And now, partnering with the NGO Re:wild, an organization dedicated to protecting and restoring the diversity of life on Earth through innovative collaborations among individuals, communities, indigenous peoples, governments and business, we will protect and restore more areas.

In 2022, we currently operate 4 programs in 4 locations around the world, with plans to expand to more regions and markets in the coming years. We want to give back and that is why we have selected the areas where we harvest many of our ingredients as the locations for our inaugural projects. The 4 programs have successfully been rolled out over the course of the past year, with results reflecting measurable progress toward biodiversity transformations; for example, 16,840 hectares of land and water were protected and/or restored in total by the program in 2022, and 134,000 trees were planted.





WE HELP REVERSE THE EFFECTS OF **DESERTIFICATION ON GTARES AND EMPOWER LOCAL COMMUNITIES.**

OUR PROGRAM BENEFITTED OVER IN THE OURIKA VALLEY.



We've already taken part in a 380-hectares under protection and restoration management program with the High Atlas Foundation, which has benefitted over 20 villages in the Atlas Mountains and Ourika Valley. Our goal is to reach 1,000 hectares in 2025.

CONTEXT:

since 2017.



We collaborate with Explorer.Land. a unique platform to communicate our impact in a more transparent, data-driven, yet engaging way.

Scan this QR code to explore the programs on EXPLORER.LAND map portal.

OUR PROGRAM:

MOROCCO'S Ourika Valley is a region where the brand cultivates a range of biodiverse ingredients (such as pomegranate, mallow, iris, jasmine, walnut and saffron) and this region lies at the heart of YSL Beauty's sustainability strategy.

The Ourika Community Gardens started in 2013, as both a social responsibility initiative and an eco-responsibility initiative. These gardens are living proof of the brand's commitment to sustainability.

Above and beyond the Ourika Community Gardens, YSL Beauty has also worked more broadly throughout the Ourika Valley region since 2017, planting trees and restoring arid land affected by rising temperatures and frequent natural disasters. Thus far the program has planted with the help of local communities 50,000 trees including carob, olive, pomegranate, fig, almond, walnut, and peach. 380 hectares were put under protection and restoration management in the Atlas Mountains and Ourika Valley



03 POSITIVELY IMPACTING THE WORLD MADAGASCAR.

WE HELP REHABILITATE BIODIVERSITY **AND PLANTING OVER** 400,00 TREES.



CONTEXT:

In partnership with



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Scan this QR code to explore the programs on EXPLORER.LAND map portal.

OUR PROGRAM:

YSL Beauty has focused its efforts on the restoration of this area by collaborating with both local authorities and local communities.

The initiative includes a permanent monitoring program to ensure ecosystem health. The goal of this program is to plant 400.000 trees by 2023.

MADAGASCAR, the world's largest island, is among the locations where vanilla and geranium are sourced, ingredients found in YSL Beauty's Black Opium, Libre, Le Vestiaire des Parfums, and Y fragrances.

Widespread deforestation in this ecologically diverse country has compromised one of the important remaining forest corridors between two key biodiversity areas: Analamanga and Alaotra Mangoro. The recently established protected area of Anjozorobe Angavo is a remaining primary forest corridor, harboring 558 plant species, 9 lemur species, 34 amphibian species, 36 reptile species and 75 bird species. So far, eight tree nurseries were established and maintained by local community members, grew more than 73,000 seedlings from 33 native species. 24,000 trees were planted across 24 hectares and over 73,000 seedlings from 33 native species were produced in eight tree nurseries.



03 POSITIVELY IMPACTING THE WORLD HAITI.

WE ARE HELPING TO ╡┛┇┊╽╎╴╸╽╎╴╕ **1% OF THE RAINFOREST.**



Together with Rewild and Haiti National Trust, the brand's priority is to try to save and to manage the remaining 1% of the important rainforest of Grand Bois, the natural habitat for numerous animal and plant species.

CONTEXT:

Ekman's Magnolia.

In partnership with



We collaborate with Explorer.Land. a unique platform to communicate our impact in a more transparent data-driven, yet engaging way.

Scan this QR code to explore the programs on EXPLORER.LAND map portal.

OUR PROGRAM:

Haiti is experiencing an ecological crisis caused by floods and landslides: the primary forest cover has shrunken from 60% in the 1920s to less than 1% today (Re:wild.org).

This remaining land is a biodiversity hotspot that is home to an astonishing diversity of wildlife, much of which exists nowhere else. Without adequate trees to stabilize the sloping terrain, the part of the country's population that lives downstream from these slopes is being put in danger by these floods and landslides, creating a disastrous feedback loop of poverty and deforestation, exacerbated by climate change. The program's priority in 2022 was to enable local communities to restore severely degraded slopes: 40 hectares reforested on Morne Grand Bois, a biodiversity hotspot with dozens of endangered and endemic forest animals and plants. 60,000 native trees and palm trees were planted with a total of 24 native species, including the critically endangered





03 POSITIVELY IMPACTING THE WORLD **INDONESIA.**

WE HELP PRESERVE **IN A BIODIVERSITY** HOTSPOT.



YSL Beauty's objective in this area is to reduce the impact of invasive species on the endemic species of the lakes (protecting more than 16,000 hectares of Lake Matano) while also working with communities living on the edges of the forests to protect and to manage 30,000 hectares of forest lands.

CONTEXT: INDONESIA is among the sources of patchouli, an ingredient used in fragrances such as YSL Beauty's Mon Paris, Black Opium and Le Vestiaire de Parfums.

In partnership with



We collaborate with Explorer.Land. a unique platform to communicate our impact in a more transparent data-driven, yet engaging way.

Scan this QR code to explore the programs on EXPLORER.LAND map portal.

OUR PROGRAM:

Described as the "freshwater Galapagos," the ancient lakes and surrounding forests of the Indonesian island of Sulawesi are home to some of the world's most unique types of flora and fauna. However, in recent years the threat level to this ecosystem has risen dramatically as development in the area increased. These lakes are surrounded by largely unexplored forests with vibrant animal populations and, as well, the forests act as watersheds that provide a source of water and help regulate the local climate. In other words, saving the lakes requires saving their forests. In 2022, 16,410 hectares of water put under protection and readied for restoration. Planning with local communities has begun, with the goal of restoring the 16,410 hectares Lake Matano (known as the 'freshwater Galapagos'), by controlling invasive fish species; this will help recover populations of threatened freshwater species found nowhere else on Earth.





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